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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VIII No. 7

1122 South Harrison Street
Fort Wayne, Indiana 46802
U. S. DEPT. OF AGRICULTURE
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JUL 28 1964

CURRENT SERIAL RECORDS
July 1964

JUNE UNIFORM PRICE \$3.54

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in June 1964, will receive a minimum uniform price of \$3.54 per hundred-weight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.54 price for June 1964, is 2 cents above the May 1964 price, and 8 cents above the June 1963 price.

SEASONAL PRICING PLAN

During the months of April, May and June, the Fort Wayne Order provides that a portion of the money paid into the market-wide pool by handlers, plus interest, be set aside for distribution to producers in the months of September, October and November. This will result in higher prices to producers during these months of normally low milk production. For June approximately 35 cents per hundred-weight was placed in this fund.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 23,009,230 pounds of milk to the Fort Wayne market during June 1964, of which 14,766,835 pounds or 64.18% was utilized in Class I by 16 pool handlers. Production was down 7.0% from May 1964. Class I utilization of producer milk was down 5.0% from May 1964.

JULY CLASS I PRICE \$4.31

\$1.20 was added to the June basic formula price of \$3.11 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for July. This price of \$4.31 is one cent less than the June Class I price.

DECISION ISSUED BY USDA

A final decision and amended orders relating to the marketing of milk in each of 76 marketing areas, from sources not fully regulated under the respective orders, were issued by the U. S. Department of Agriculture on June 19, 1964. These amended orders will not be effective until approved by two-thirds of the producers shipping to the individual markets during February, 1964.

PROPOSED AMENDMENT TO THE PRODUCER MILK DEFINITION IN THE FORT WAYNE ORDER

A hearing will be held at the Indiana Hotel, July 21, 1964, starting at 10 a.m. to consider a proposal by the Wayne Cooperative Milk Producers to amend §1047.14 of the Fort Wayne Order, in regard to the definition of "producer milk". Discussion will be limited to this section.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>June 1964</u> <u>Reported</u>		<u>June 1963</u> <u>Corrected</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	12,259,121	427,891	10,966,226	384,414
Regular Skim Milk	267,370	1,349	245,554	1,321
2% Skim Milk	1,720,494	34,225	1,077,063	21,795
Buttermilk	130,952	1,284	115,451	1,080
Flavored Milk/Drink	406,032	9,437	344,741	9,283
Cream Mixtures	214,667	26,397	194,646	23,622
Light Cream	8,189	1,745	9,889	2,062
Heavy Cream	23,099	8,009	23,830	8,270
Sour Cream	27,556	5,122	23,379	4,267
Sub Totals	15,057,480	515,459	13,000,779	456,114
Plus Unaccounted For	24,671	1,814	22,712	4,993
Gross Total Class I Milk	15,082,151	517,273	13,023,491	461,107
Less Other Source Receipts	315,049	15,371	203,635	10,799
Less Overages	-0-	-0-	-0-	-0-
Less Beginning inventory	267	9	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>14,766,835</u>	<u>501,893</u>	<u>12,819,856</u>	<u>450,308</u>
<u>CLASS II MILK</u>				
Class II Production	2,196,509	56,668	1,689,793	44,746
Sales to Nonpool Plants	5,957,409	255,271	6,325,223	245,616
Ending Inventory	1,626,466	58,460	1,480,348	55,436
Dumped or Livestock Feed	111,719	1,435	76,761	444
Class II Shrinkage	188,200	5,403	115,639	5,597
Gross Total Class II Milk	10,080,303	377,237	9,687,764	351,839
Less Other Source Receipts	62,396	1,485	33,078	2,793
Less Overages	579	520	5,035	1,322
Less Beginning Inventory	1,774,933	65,182	1,440,875	55,790
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>8,242,395</u>	<u>310,050</u>	<u>8,208,776</u>	<u>291,934</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>23,009,230</u>	<u>811,943</u>	<u>121,028,632</u>	<u>742,242</u>

MISCELLANEOUS INFORMATION

	<u>June</u> <u>1964</u>	<u>June</u> <u>1963</u>	<u>June</u> <u>1962</u>
Daily Class I Milk (Lbs.)	502,738	434,116	396,987
Current Month Compared With:		+ 15.8%	+ 26.64%
Production per Farm per Day	892	808	716
Current Month Compared With:		+ 10.4%	+ 24.6%
Gross Class I Milk to Producer Milk	65.55%	61.93%	72.3%
Pool Value of Producer Milk	\$898,310	\$805,422	\$644,282
Value of Producer Milk per Farm	\$ 1,045	\$ 929	\$ 840
Butter-Skim Powder Price	\$ 3.02	\$ 3.01	\$ 2.95
Wisconsin-Minnesota Plant Average	\$ 3.11	\$ 3.08	\$ 3.01

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,658,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
Jun.	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM		BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067		
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069		
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068		
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073		
1962											
Jan.	3.22	1.20	---	4.42	3.21	4.19	.076	.070	.074		
Feb.	3.21	1.20	---	4.41	3.21	4.20	.076	.070	.075		
Mar.	3.29	1.20	---	4.49	3.20	4.24	.076	.070	.075		
Apr.	3.21	1.20	---	4.41	3.02	3.70*	.076	.067	.073		
May	3.05	1.20	---	4.25	2.97	3.51*	.072	.067	.070		
Jun.	3.01	1.20	---	4.21	2.95	3.52*	.072	.067	.071		
Jul.	3.01	1.20	---	4.21	2.95	3.92	.072	.067	.071		
Aug.	3.03	1.20	---	4.23	3.04	4.04	.072	.067	.071		
Sep.	3.04	1.20	---	4.24	3.06	4.43*	.072	.067	.071		
Oct.	3.06	1.20	---	4.26	3.06	4.38*	.073	.067	.072		
Nov.	3.07	1.20	---	4.27	3.09	4.38*	.072	.067	.071		
Dec.	3.10	1.20	---	4.30	3.09	3.98	.072	.067	.070		
Ave.	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072		
1963											
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070		
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070		
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071		
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071		
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070		
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070		
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070		
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071		
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071		
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073		
Nov.	3.15	1.20	---	4.35	3.13	4.47*	.073	.067	.071		
Dec.	3.16	1.20	---	4.36	3.13	4.03	.073	.067	.071		
Ave.	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071		
1964											
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071		
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070		
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070		
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070		
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070		
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070		
Jul.	3.11	1.20	---	4.31			.072				

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 5

Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 16 Handlers)
June 1964

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	14,766,835	3.3988	\$4.2471253	\$627,166.01	64.18%
Class II	8,242,395	3.7616	3.2853051	270,787.81	35.82
Total	23,009,230			\$897,953.82	100.00%
Add: Value of Overage				352.83	
Add: Value of Other Source Assessments				0.00	
Add: Value of Inventory Reclassified				3.18	
Pool Value of Producer Milk				\$898,309.83	
Less: (Producer Pounds @ 8% of Class I Price)					
23,009,230 @ \$0.3456				79,519.91	
Less: Butterfat Adjustment to 3.5%				4,633.96	
Add: 1/2 Cash Balance in Producer Settlement Fund				11,189.34	Rate Per Cwt.
Adjusted Pool Value				\$825,345.30	\$3.587018340
				10,818.56	.047018340
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$814,526.74	\$3.54

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	501,893	\$0.072	\$36,136.30
Class II	310,050	0.067	20,773.35
Total	811,943	\$0.070	\$56,909.65

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.54 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JUNE 1964

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.365	3.70	\$3.680	4.15	\$3.995	4.60	\$4.310
3.30	3.400	3.75	3.715	4.20	4.030	4.65	4.345
3.35	3.435	3.80	3.750	4.25	4.065	4.70	4.380
3.40	3.470	3.85	3.785	4.30	4.100	4.75	4.415
3.45	3.505	3.90	3.820	4.35	4.135	4.80	4.450
3.50	3.54	3.95	3.855	4.40	4.170	4.85	4.485
3.55	3.575	4.00	3.890	4.45	4.205	4.90	4.520
3.60	3.610	4.05	3.925	4.50	4.250	4.95	4.555
3.65	3.645	4.10	3.960	4.55	4.275	5.00	4.590

R. J. Connolly
Market Administrator

Date Announced:
July 13, 1964

